

THE GRO FUND

The GRO Fund builds bold, evidence-based and community-driven solutions to narrow racial income and wealth divides.



WHO IS GRO?

We were started by a community taskforce examining the root causes of economic insecurity in Atlanta's Old Fourth Ward in 2020. Since then, our work has expanded but our charge remains the same: **to identify and grasp at the root causes of economic insecurity to create a more equitable future.**

OUR WORK

Accelerated Baby Bonds pilot program

- In partnership with the New School, the Atlanta Wealth Building Initiative, and other local partners, we are launching **an accelerated “Baby Bonds” pilot program with a guaranteed income component in 2025.**
- If fully funded, this pilot would provide a Baby Bond of ~\$40,000 and a GI of \$500/month to ~250 young people (15-24).
- **The first of its kind, ours will be an “accelerated” project** which generates learnings in 3-6 years, with access to financial advisors and other resources for interested participants.

Guaranteed Income

- In Her Hands (IHH) is a direct cash program providing an average monthly income floor of \$850 for 650 women in three Georgia communities with an expansion adding over 200 more in 2024.
- **IHH is the nation’s largest GI project focusing on Black women**, and one of the only GI initiatives to include a rural cohort. It is powered by a partnership between the GRO Fund and GiveDirectly.

ATLANTA’S RACIAL WEALTH DIVIDE

The racial wealth divide in Atlanta today is as large as it was nationwide when Lincoln signed the Emancipation Proclamation in 1862.

Nationally, white households own 6x as much wealth as Black households. In Georgia, they own 8x, **but in the City of Atlanta, white households own 46x as much wealth as Black households.**

Deep crises require bold, evidence-based solutions. At GRO, we view economic stability as a prerequisite to economic prosperity. With stability comes greater agency for the individual and greater options for wealth building.

**Interested in partnering?
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